



## FACULTY BARGAINING SETTLEMENTS

April 3, 2007

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Twenty-three of the post-secondary sector's twenty-four faculty collective agreements have now been settled through 2010. Fifteen of these agreements have now completed ratification by the Employer and the Union, and the parties' ratification of the other eight agreements is in progress.

All but one of these settlements are between local Unions represented either by the BC Government Employees' Union (BCGEU) or the Federation of Post Secondary Educators (FPSE) and colleges, university colleges, and institutes for which the Post Secondary Employers' Association is the employer bargaining agent. The other settlement is with an unaffiliated local union.

The one remaining faculty settlement to be reached is for the BC Institute of Technology and its unaffiliated Faculty and Staff Association, and the deadline for that settlement is the current Collective Agreement's expiry date of June 30, 2007.

The Sectoral Table settlement that established the compensation for all the sector's faculty collective agreements was reached on February 17, 2007. That sectoral settlement provided for an April 1, 2007 to March 31, 2010 term for the next Common Agreement for faculty. The settlement's compensation package consists of three annual general wage increases of 2.1 % across all steps of the salary scale and three annual labour market adjustment increases of 0.5 % on the top step of the scale, a financial incentive of \$ 4,000 per full-time equivalent employee, and a fiscal dividend contingent upon the provincial government budget surplus in 2009-10.

There are 14,219 faculty employees (6,119 full-time equivalent employees) in certified bargaining units in the PSEA post-secondary sector.