

# Employer Bulletin

from the Pension Corporation

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**To:** Employers covered by the College Pension Plan

**Date:** July 1, 2005

**Topic:** Clarification of termination of employment

Starting September 1, 2005, members must provide proof when they retire that no agreement exists for them to resume employment with their current employer.

This change is the result of the College Pension Board of Trustees amending the definition of “termination of employment” in the College Pension Plan Regulation. The rule change makes it clear that if prior to leaving employment, a member has made an agreement to return to work with the same employer, then termination has not occurred. The amendment, which is effective September 1, 2005, also establishes a definition of “termination of employment” that is common to both unionized and excluded members.

The Board also amended section 78 of the Regulation, giving the BC Pension Corporation the ability to require both the employer and the plan member to sign a declaration that no agreement exists at the time the member leaves employment for the member to return to work with that employer. The declaration also states that no right has been established for the employee to return to work with that employer. This amendment, which provides a means of ensuring that a valid termination has occurred, is effective September 1, 2005.

Employees who are terminating employment but are not eligible to go to pension are **not** required to sign a [Retirement Declaration](#).

Rules governing re-employment of a retired member are not affected by this change. The only change to the administration of retirements is that both the plan member and the employer must sign the [Retirement Declaration](#) form, which will be included in the plan member's *Retirement Application Package* beginning July 1, 2005.

Please provide a copy of the *Retirement Declaration* (available from the web) to members who already have a retirement package.

## Contact Information

### College Pension Plan

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This publication provides general information about the pension plan and is based on the relevant plan documents (statutes, regulations and rules). If there is a discrepancy between this publication and the plan documents, the plan documents will apply.